



A subsidiary of Pinnacle West Capital Corporation

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August 30, 2006

Docket Control  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007

RE: DOCKET NO. E-01345A-06-0009  
DECISION NO. 68685

Dear Madam or Sir:

Attached is the monthly report on Arizona Public Service Company and Pinnacle West Capital Corporations cash position and financial ratios, as required by Decision No. 68685.

If you or your staff have any questions, please feel free to call me.

Sincerely,

Brian Brumfield  
Supervisor  
Regulatory Affairs

BB/vld

CC: Ernest Johnson  
Brian Bozzo

Arizona Corporation Commission  
**DOCKETED**

**AUG 30 2006**

DOCKETED BY	
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## Monthly Cash Position and Financial Ratio Report (1)

June 30,  
2006

### Ending cash position (in millions):

APS	\$ -
PNW	\$ 16

### APS Financial ratios (12 months ending):

Funds from operations to debt	16.2%
Debt to capital	52.0%
Funds from operations interest coverage	3.4x

### Projected APS funds from operations (in millions):

12 months ending 12/31/06	\$ 585
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(1) Required by decision no. 68685 until resolution of general rate case